



# Central Co-operative Insurance Co.

A.M. Best Rating A- (Excellent)

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## Agent Bulletin September 30, 2021

RE: Inland Marine Manual Update 10/1/2021

Exciting news! We have updated our Inland Marine Manual to include several rate decreases. These changes will take effect on 10/1/2021.

Here are some of the highlights:

1. Contractors Equipment form MR-71, the rate will go from \$11.90 per \$1,000 at a \$250 deductible to \$8.00.
2. Contractors Equipment form MR-72, the rate will go from \$14.26 per \$1,000 at a \$250 deductible to \$11.00.
3. Jewelry form MR-53, the rate will go from \$21.80 per \$1,000 at a \$250 deductible to \$16.80.
4. Livestock form CCMR-33, the rate for all perils will go from \$5.31 per \$1,000 at a \$250 deductible to \$4.78
5. Miscellaneous Property Floater form MR-52, the rate will go from \$21.10 per \$1,000 at a \$250 deductible to \$16.00.
6. Mobile Farm Machinery form MR-41A, the rate will go from \$4.32 per \$1,000 at a \$250 deductible to \$4.23
7. Tools and Equipment form MR-80, the rate will go from \$10.60 per \$1,000 at a \$250 deductible to \$8.00.



8. Tools and Equipment form MR-79, the rate will go from \$19.80 per \$1,000 at a \$250 deductible to \$11.00.
9. Tools and Equipment form MR-78, the rate will go from \$14.50 per \$1,000 at a \$250 deductible to \$10.02.

In addition to the rate decreases, we've also added a \$25,000 deductible option and added a Rental Equipment Chart to show the premium charges for short term rentals. **(Please note that short term rentals cannot be written as a stand-alone policy and can only be endorsed to an existing policy, subject to our underwriting guide.)**

We have attached a copy of our updated Inland Marine Manual for your review which can also be found on our website under "Rating Manuals".

We appreciate your business and continued support and should you have any questions on the new Inland Marine Manual, please contact your underwriter.

Regards,

Norman W Garrett Jr  
VP Underwriting/Secretary